

GRI Content Index

AXIS BANK SUSTAINABILITY REPORT FY 2021-22

Report Theme- Putting Purpose First

GRI Standard	Disclosure	Page number(s) and/or URL(s)	Omission		
			Part Omitted	Reason	Explanation
GRI 102: General Disclosures 2016	Organizational profile				
	102-1 Name of the organisation	*SR 21-22: 14;			
	102-2 Activities, brands, products, and services	SR 21-22: 52-60; **AR 21-22: 7, 20-27, 30-31;			
	102-3 Location of headquarters	SR 21-22 Back Cover			
	102-4 Location of operations	SR 21-22: 14;			
	102-5 Ownership and legal form	SR 21-22: 14; AR 21-22: 67-77, 157-158;			
	102-6 Markets served	SR 21-22: 14, 47-50; AR 21-22: 8-9;			
	102-7 Scale of the organisation	SR 21-22: 14; AR 21-22: 4-9, 22, 29-37, 42, 58-59, 62-63, 172;			
	102-8 Information on employees and other workers	SR 21-22: 11, 65-73; AR 21-22: 122 - 124;			
	102-9 Supply chain	SR 21-22: 15;			
	102-10 Significant changes to the organisation and its supply chain	SR 21-22: 15:			
	102-11 Precautionary Principle or approach	SR 21-22: 26-31;			
	102-12 External initiatives	SR 21-22: 16-17			
	102-13 Membership of associations	SR 21-22: 16-17			
	Strategy				
102-14 Statement from senior decision-maker	SR 21-22: 4-9, 12-13;				
102-15 Key impacts, risks, and opportunities	SR 21-22: 4-9, 10-11,12-13, 22-23, 26-31, 32-33, 35, 52-56, 84-91; AR 21-22: 4-9, 20-31, 36-37, 42-43, 58-59, 61-63, 115-118, 121-122;				

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GRI Standard	Disclosure	Page number(s) and/or URL(s)	Omission		
			Part Omitted	Reason	Explanation
Ethics and Integrity					
	102-16 Values, principles, standards, and norms of behavior	SR 21-22: 3, 20-21, 22-23, 32-33, 40-45, 60-61 AR 21-22: 2-3, 6-7, 121-125;			
	102-17 Mechanisms for advice and concerns about ethics	SR 21-22: 40-45, 66; AR 21-22: 147-151;			
Governance					
	102-18 Governance structure	AR 21-22: 127;			
	102-19 Delegating authority	AR 21-22: 131-132;			
	102-20 Executive-level responsibility for economic, environmental, and social topics	SR 21-22: 24;			
	102-21 Consulting stakeholders on economic, environmental, and social topics	SR 21-22: 24-27, 38-39;			
	102-22 Composition of the highest governance body and its committees	AR 21-22: 127-129, 135-143;			
	102-23 Chair of the highest governance body	AR 21-22: 128-129;			
	102-24 Nominating and selecting the highest governance body	AR 21-22: 128 - 131, 138;			
	102-25 Conflicts of interest	SR 21-22: 41; AR 21-22: 73, 149-151, 153;			
	102-26 Role of highest governance body in setting purpose, values, and strategy	SR 21-22: 4-9, 24; AR 21-22: 10-15, 38-41, 44-47, 54-57, 127-128, 130-131;			
	102-27 Collective knowledge of highest governance body	AR 21-22: 127-129, 130-131, 143-144;			
	102-28 Evaluating the highest governance body's performance	AR 21-22: 143-145;			
	102-29 Identifying and managing economic, environmental, and social impacts	SR 21-22: 26-27, 38-39; AR 21-22: 119-122;			
	102-30 Effectiveness of risk management processes	SR 21-22: 26-31, 40-45; AR 21-22: 115-118;			
	102-31 Review of economic, environmental, and social topics	SR 21-22: 24;			
	102-32 Highest governance body's role in sustainability reporting	SR 21-22: 2, 24;			
	102-33 Communicating critical concerns	SR 21-22: 38, 42, 66, 70-71; AR 21-22: 147-148;			

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GRI Standard	Disclosure	Page number(s) and/or URL(s)	Omission		
			Part Omitted	Reason	Explanation
	102-34 Nature and total number of critical concerns	SR 21-22: 38, 66, 70-71; AR 21-22: 147, 161, 223;			
	102-35 Remuneration policies	SR 21-22: 68; AR 21-22: 74,78,144-146, 224-226;			
	102-36 Process for determining remuneration	SR 21-22: 68; AR 21-22: 74, 78, 144-146, 224-226;			
	102-37 Stakeholders' involvement in remuneration	AR 21-22: 219-226;			
	102-38 Annual total compensation ratio	AR 21-22: 78;			
	102-39 Percentage increase in annual total compensation ratio	AR 21-22: 78;			
	Stakeholder engagement				
	102-40 List of stakeholder groups	SR 21-22: 36-37;			
	102-41 Collective bargaining agreements	SR 21-22: 63;			
	102-42 Identifying and selecting stakeholders	SR 21-22: 36-37;			
	102-43 Approach to stakeholder engagement	SR 21-22: 36-37;			
	102-44 Key topics and concerns raised	SR 21-22: 38-39;			
	Reporting practice				
	102-45 Entities included in the consolidated financial statements	AR 21-22: 272;			
	102-46 Defining report content and topic boundaries	SR 21-22: 2, 32-33;			
	102-47 List of material topics	SR 21-22: 39;			
	102-48 Restatements of information	SR 21-22: 2; No significant restatements in reporting			
	102-49 Changes in reporting	No significant restatements in reporting			
	102-50 Reporting period	SR 21-22: 2;			
	102-51 Date of most recent report	SR 21-22: 2;			
	102-52 Reporting cycle	SR 21-22: 2;			
	102-53 Contact point for questions regarding the report	SR 21-22: 2;			
	102-54 Claims of reporting in accordance with the GRI Standards	SR 21-22: 2;			

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GRI Standard	Disclosure	Page number(s) and/or URL(s)	Omission		
			Part Omitted	Reason	Explanation
	102-55 GRI content index	SR 21-22: 2;			
	102-56 External assurance	SR 21-22: 2;			
	Material Topics				
	200 Series (Economic topics)				
GRI 103: Management Approach 2016	Economic Performance				
	103-1 Explanation of the material topic and its boundary	SR 21-22: 46-50;			
	103-2 The management approach and its components	SR 21-22: 4-9, 12-13, 20-23, 46; AR 21-22: 10-15, 130-131;			
	103-3 Evaluation of the management approach	SR 21-22: 4-9, 12-13, 47-50; AR 21-22: 92-100;			
GRI 201: Economic Performance 2016	201-1 Direct economic value generated and distributed	SR 21-22: 35; AR 21-22: 92-100;			
	201-2 Financial implications and other risks and opportunities due to climate change	SR 21-22: 26-31;			
	201-3 Defined benefit plan obligations and other retirement plans	SR 21-22: 70; AR 21-22: 190-191;			
	201-4 Financial assistance received from government	Not such financial assistance received			
GRI 103: Management Approach 2016	Indirect Economic Impacts				
	103-1 Explanation of the material topic and its boundary	SR 21-22: 46-51;			
	103-2 The management approach and its components	SR 21-22: 6-9, 20-23, 32-33;			
	103-3 Evaluation of the management approach	SR 21-22: 46-51; AR 21-22: 143-144, 224-229;			
GRI 203: Indirect Economic Impacts 2016	203-1 Infrastructure investments and services supported	SR 21-22: 51, 54-56, 72-83; AR 21-22: 89-90;			
	203-2 Significant indirect economic impacts	SR 21-22: 32-33;			
	300 series (Environmental topics)				
GRI 103: Management Approach 2016	Energy				
	103-1 Explanation of the material topic and its boundary	SR 21-22: 84-89;			
	103-2 The management approach and its components	SR 21-22: 9, 84;			
	103-3 Evaluation of the management approach	SR 21-22: 11, 84-89;			

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GRI Standard	Disclosure	Page number(s) and/or URL(s)	Omission		
			Part Omitted	Reason	Explanation
GRI 302: Energy 2016	302-1 Energy consumption within the organisation	SR 21-22: 85;			
	302-2 Energy consumption outside of the organisation	SR 21-22: 85;			
	302-3 Energy intensity	SR 21-22: 85;			
	302-4 Reduction of energy consumption	SR 21-22: 87-89;			
	302-5 Reductions in energy requirements of products and services	SR 21-22: 56-57, 87-89;			
	400 series (Social topics)				
GRI 103: Management Approach 2016	Employment				
	103-1 Explanation of the material topic and its boundary	SR 21-22: 60-63; AR 21-22: 122-124;			
	103-2 The management approach and its components	SR 21-22: 8, 60-63; AR 21-22: 3, 6, 122-124;			
	103-3 Evaluation of the management approach	SR 21-22: 8,11,68; AR 21-22: 122-124;			
GRI 401: Employment 2016	401-1 New employee hires and employee turnover	SR 21-22: 64-65;			
	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	SR 21-22: 70; AR 21-22:190-191;			
	401-3 Parental leave	SR 21-22: 71;			
GRI 103: Management Approach 2016	Emissions				
	103-1 Explanation of the material topic and its boundary	SR 21-22: 84-89;			
	103-2 The management approach and its components	SR 21-22: 9,84;			
	103-3 Evaluation of the management approach	SR 21-22: 11, 84-89;			
GRI 305: Emissions 2016	305-1 Direct (Scope 1) GHG emissions	SR 21-22: 85;			
	305-2 Energy indirect (Scope 2) GHG emissions	SR 21-22: 85;			
	305-3 Other indirect (Scope 3) GHG emission	SR 21-22: 86;			

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GRI Standard	Disclosure	Page number(s) and/or URL(s)	Omission		
			Part Omitted	Reason	Explanation
	305-4 GHG emissions intensity	SR 21-22: 86;			
	305-5 Reduction of GHG emissions	SR 21-22: 86-89;			
	305-6 Emissions of ozone-depleting substances (ODS)	Not Reported			As a service organisation, such emissions are relatively not materially significant
	305-7 Nitrogen oxides (NOX), sulfur oxides (SOX), and other significant air emissions	Not Reported			As a service organisation, such emissions are relatively not materially significant
GRI 103: Management Approach 2016	Training and Education				
	103-1 Explanation of the material topic and its boundary	SR 21-22: 68-69; AR 21-22: 122-124;			
	103-2 The management approach and its components	SR 21-22: 61-62, 63, 68-69;			
	103-3 Evaluation of the management approach	SR 21-22: 11, 67, 68-69;			
GRI 404: Training and Education 2016	404-1 Average hours of training per year per employee	SR 21-22: 69;			
	404-2 Programmes for upgrading employee skills and transition assistance programmes	SR 21-22: 68-69;			
	404-3 Percentage of employees receiving regular performance and career development reviews	SR 21-22: 68;			
GRI 103: Management Approach 2016	Local Communities				
	103-1 Explanation of the material topic and its boundary	SR 21-22: 72-73;			
	103-2 The management approach and its components	SR 21-22: 5, 8, 72-73;			
	103-3 Evaluation of the management approach	SR 21-22: 5,8,11, 72-83;			
GRI 413: Local Communities 2016	413-1 Operations with local community engagement, impact assessments, and development programmes	SR 21-22: 54-56, 72-83;			
	413-2 Operations with significant actual and potential negative impacts on local communities	Given our nature of business, any such actual or potential impact is relatively not materially significant.			

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GRI 103: Management Approach 2016	Marketing and Labelling				
	103-1 Explanation of the material topic and its boundary	SR 21-22: 45, 57;			
	103-2 The management approach and its components	SR 21-22: 43-45, 56-59; AR 21-22: 10-15, 20-27, 30-31, 36-37, 42-43, 48;			
	103-3 Evaluation of the management approach	SR 21-22: 6-9, 56-59; AR 21-22: 20-27, 30-31, 36-37, 42-43, 48, 139;			
GRI 417: Marketing and Labelling 2016	417-1 Requirements for product and service information and labelling	SR 21-22: 45; AR 21-22: 20-27, 30-31, 36-37, 42-43, 48;			
	417-2 Incidents of non-compliance concerning product and service information and labelling	The Bank operates in a sector with high regulatory guidelines for this topic. No such incident was identified in the reporting period.			
	417-3 Incidents of non-compliance concerning marketing communications	The Bank operates in a sector with high regulatory guidelines for this topic. No such incident was identified in the reporting period.			
GRI 103: Management Approach 2016	Customer Privacy				
	103-1 Explanation of the material topic and its boundary	SR 21-22: 44-45;			
	103-2 The management approach and its components	SR 21-22: 44-45; AR 21-22: 10-15, 139;			
	103-3 Evaluation of the management approach	SR 21-22: 58-59; AR 21-22: 139;			
GRI 418: Customer Privacy 2016	418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	No such complaints were identified. Complaints, if any, are duly reported to the Banking Regulator periodically.			

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